

KEYFACTS ABOUT THIS HOME CONTENTS POLICY

Home Building and Contents in Farm Insurance PDS

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THIS IS NOT AN INSURANCE CONTRACT



STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the risks covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount* (Sum insured)

Event/Cover	Yes/No/Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	Not covered for loss or damage which occurs within the first 48 hours of the start of the policy
Flood	No	
Storm	Yes	Not covered for water entering your buildings as a result of any structural defects, faulty design or workmanship or inadequate maintenance
Accidental breakage	Yes	If guests (staying with you for less than 60 days) or visitors to your location bring their own contents with them, we will regard those contents as belonging to you. The most we will pay is \$5,000 if these contents are lost or damaged
Earthquake	Yes	Not covered for any earth movement not caused by earthquake other than landslide or subsistence occurring within 72 hours of storm, rainwater, wind, earthquake, explosion or escape of liquid
Lightning	Yes	
Theft and Burglary	Yes	Not covered for theft from any part of the building which you share with another person who is not insured under this policy
Actions of the sea	No	
Malicious Damage	Yes	Not covered for malicious damage, vandalism or theft by a tenant
Impacts	Yes	Not covered for damage to unpaved or unsealed driveways
Escape of liquid	Yes	Not covered for any earth movement not caused by earthquake within 72 hours or escape of liquid from a fixed pipe or something attached to a pipe, fixed gutter, fixed tank or fixed drain
High value items and collections	Yes	We will pay up to 25% in total, per event, of the contents sum insured listed on your Insurance Certificate for loss or damage to valuable items. The most we will pay for any one item, pair, set or collection is \$10,000.
Items away from insured address	Yes	We refer to this as "Contents away from your location". We will pay up to 25% in total, per event, of the contents sum insured listed on your Insurance Certificate for loss or damage to contents away from your location.

* The Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example, unless the item is specifically listed on your Insurance Certificate, we will not pay more than \$2,500 in total for any one claim for money, bullion, negotiable securities or documents of any kind. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example your Insurance Certificate will state the applicable excess for each section of cover and if more than one excess can be applied, then you will only need to pay the highest excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20 million. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 14 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

*The insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly, to do this you could start by listing all your contents and working out how much it would cost to replace them.

Failure to adequately insure your home may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on 1300 591 947 or visit allstateunderwriting.com.au.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:

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